

STATEMENT OF PURPOSE

RS29223 / H0512

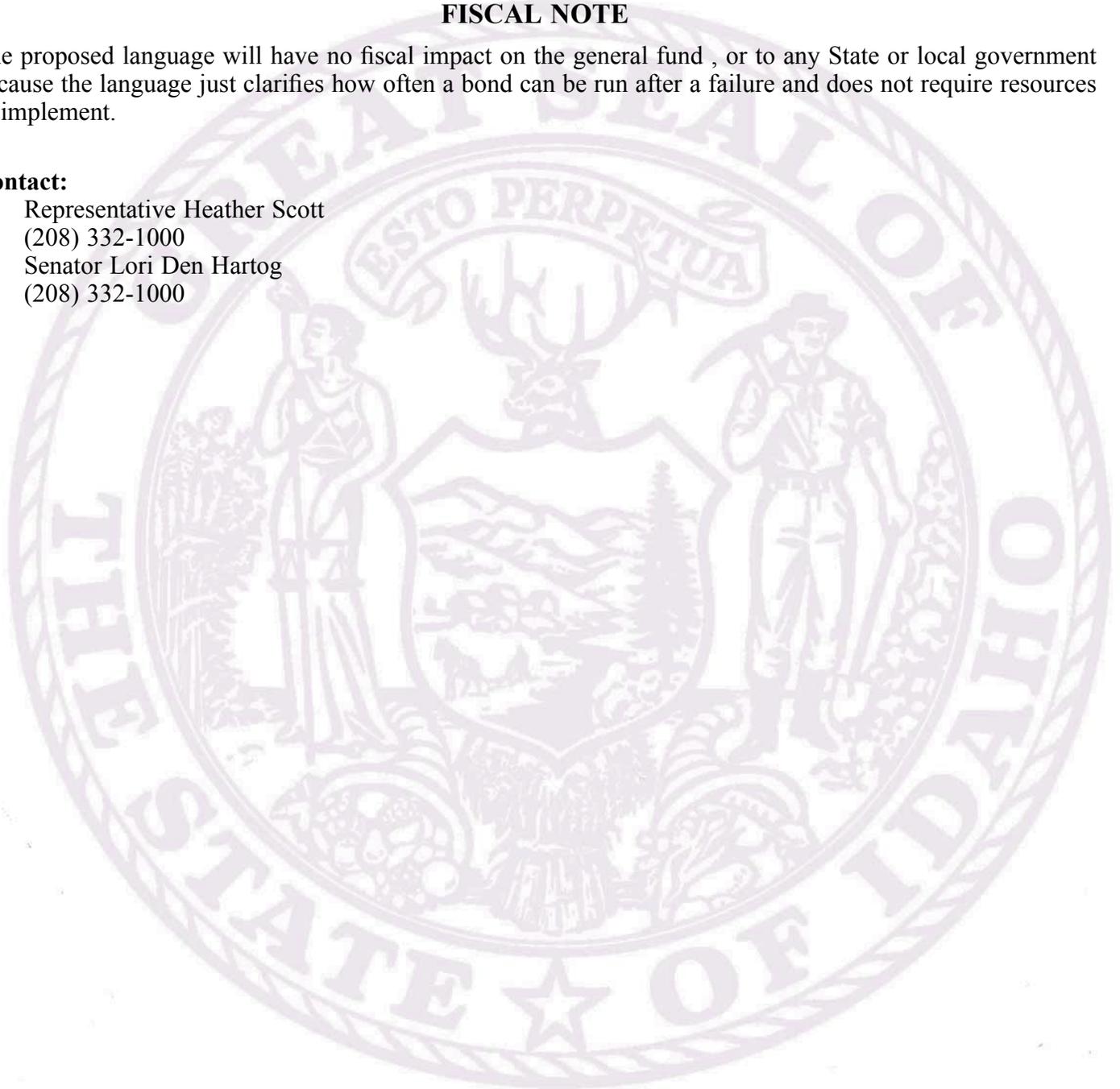
The proposed legislation requires that taxing districts wait a period of eleven months after a failed bond election before a subsequent bond question of the same type or subject can be placed on the ballot in that district.

FISCAL NOTE

The proposed language will have no fiscal impact on the general fund , or to any State or local government because the language just clarifies how often a bond can be run after a failure and does not require resources to implement.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).